



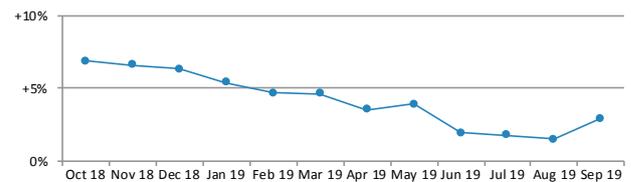
Swiss watchmaking in September 2019 Return to growth

Swiss watch exports benefited from an additional working day and a favourable base effect in September. The net result for the month increased sharply, to 1.8 billion francs (+10.2%). The value of exports after nine months is 15.9 billion francs, an increase of 2.8% compared with last year.

Swiss watch exports in September 2019

Products	Units in mio.	Change in %	Mil. of CHF	Change in %
Wrist watches	1.8	-7.2%	1'715.0	+10.4%
Other products			105.3	+7.0%
Total			1'820.3	+10.2%

12 months moving average



A large share of the growth in has been driven by precious metal and bimetal watches. Volumes have continued to fall significantly, but slightly less than in previous months. The *Other materials* and *Other metals* categories and steel all had a negative effect on the figures.

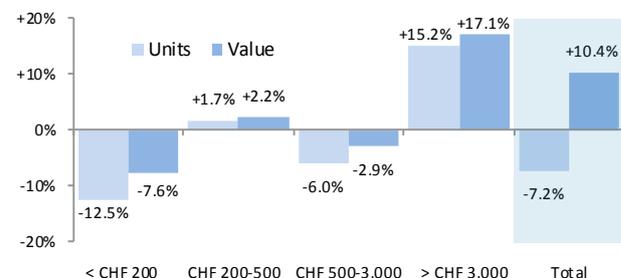
Wristwatches by materials

Materials	Units (in 1'000)	Change in %	Mil. of CHF	Change in %
Precious metal	35.4	+10.8%	566.4	+13.9%
Steel	1'090.9	-4.9%	667.6	+2.3%
Gold-steel	119.4	+20.5%	344.7	+25.6%
Other metals	159.7	-14.1%	89.2	+13.1%
Other materials	369.2	-17.6%	47.1	-7.0%
Total	1'774.7	-7.2%	1'715.0	+10.4%

Main countries

Markets	Mil. of CHF	Change	Share
USA	214.8	+14.7%	11.8%
Hong Kong	196.7	-4.6%	10.8%
China	162.0	+26.0%	8.9%
Japan	146.8	+31.6%	8.1%
United Kingdom	122.1	+0.6%	6.7%
Singapore	109.5	+20.5%	6.0%
Total 6 countries	951.9	+12.5%	52.3%

Wristwatches by price categories



Watches priced below 200 francs (export price) fell a little less rapidly but continue to decline sharply, while the 200-500 francs range grew slightly. Watches priced over 3,000 francs saw particularly strong growth, at +17.1% by value.

Most markets grew, with some performing very strongly. The United States topped the ranking for the third time this year, with an increase of 14.7% in September. While exports to Hong Kong remained negative (-4.6%), other markets in the region recorded very strong growth, notably in China (+26.0%), Japan (+31.6%) and Singapore (+20.5%). Europe (+6.5%) was influenced by stability in the United Kingdom (+0.6%) and strong performance in Germany (+14.4%), France (+15.6%) and Italy (+7.2%).